

NOAA Corrective Actions
on
DOC's FY 2011 Audited Financial Statements

- **Title of Management Letter Comment:**
Timeliness of Recording Personal Property Transactions Needs to be Improved (NFRs 7, 13, 15, and 20)
- **Contract Auditor's Recommendation:**
5. PPMB clarify NOAA property guidance and procedures regarding what should be considered the acquisition date.
- **Actions Taken or Planned:**
NOAA Personal Property Management Branch (PPMB) will issue a property bulletin clarifying property guidance on the acquisition date.
- **Projected Completion Date:**
January 31, 2012
- **Responsible Party:**
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